

# ASHLYN FINANCIAL CORPORATION

## MORTGAGE LOAN ORIGINATION AGREEMENT

1. You, the applicant(s), agree to enter into this Mortgage Loan Origination Agreement with Ashlyn Financial Corporation as an independent contractor to apply for a residential mortgage loan from a participating lender with which we from time to time contract upon such terms and conditions as you may request or a lender may require. You inquired into mortgage financing with Ashlyn Financial Corporation on \_\_\_\_\_. Ashlyn Financial Corporation is licensed as a "Mortgage Broker" by the California Department of Real Estate, License # 01426519.

### 2. NATURE OF RELATIONSHIP

In connection with this mortgage loan we are acting as an independent contractor and not as you agent. We will enter into separate independent contractor agreements with various lenders and will not be an agent of any lender. While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and therefore cannot guarantee the lowest price or best terms available on the market.

### III THE MORTGAGE BROKER'S COMPENSATION

The lenders whose loan products we distribute generally provide their loan to us at a wholesale rate. The retail price we offer you—your interest rate, total points, and fees—will include our compensation. In some cases, we may be paid all of our compensation by either you or the lender. Alternatively, we may be paid a portion of our compensation by both you and the lender. For example in some cases you would rather pay less up-front, you may be able to pay some or all of our compensation indirectly through a higher interest rate in which case we will be paid directly by the lender. We also may be paid by the lender based on (I) the value of the Mortgage Loan or related servicing right in the market place or (II) other services, goods, or facilities performed or provided by us to the lender

### ACKNOWLEDGMENT OF MORTGAGE LOAN APPLICANT

I / We have read this disclosure form, and understand its contents, as evidenced by my / our signature(s) below.  
I / We understand that this acknowledgment is a required part of the loan application.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Date